

Press release

## **USTER invests in innovative technology to enhance quality control for textile manufacturers**

Uster, Switzerland, 12<sup>th</sup> February, 2018 – Uster Technologies AG expands its competencies in quality control and strengthens its product portfolio. USTER has signed a binding, friendly agreement to acquire Elbit Vision Systems Ltd. (EVS), a world-leading high-technology supplier for automated vision inspection in the textile industry. EVS's products are used to automatically locate, label and trace defects of fabric and web products, and ultimately to grade the quality and determine the value of the produced goods. Closing of the transaction is expected by May 2018.

Thomas Nasiou, Chief Executive Officer of USTER, said: "The acquisition fits perfectly into our vision to be the world's leading supplier of quality solutions for the textile industry from fiber to fabric. It shows once again our commitment to continuously invest in cutting-edge technology and foster our culture of innovation. EVS and USTER's combined technology will offer all our customers more potential for further automation and improvement for increased and sustainable performance."

### **About Uster Technologies Ltd.**

The Uster Group is the leading high-technology instrument manufacturer of products for quality measurement and certification for the textile industry.

The Group provides testing and monitoring instruments, systems and services that allow optimization of quality through each individual stage of textile production. This includes raw textile fibers, such as cotton or wool, all staple fiber and filament yarns, as well as downstream services to the final finished fabric. Uster Technologies provides benchmarks that are a basis for the trading of textile products at assured levels of quality across global markets. The Group's aim is to forward know-how on quality, productivity and cost to the textile industry.

Uster Technologies is headquartered in Uster, Switzerland and is an independent subsidiary of Toyota Industries Corporation (TICO), a Japanese listed company. The Uster Group operates through a worldwide market organization complemented by technology centers. It has sales and service subsidiaries in the major textile markets and technology centers in Uster (Switzerland), Knoxville (USA) and Suzhou (China).

[www.uster.com](http://www.uster.com)

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